



Stichting Vodafone Netherlands Foundation

Annual Report 2016/2017

Statement of Operations

	Year ended 31 March	
	2017	2016
Donations		
Vodafone Libertel B.V.	125,000	150,000
The Vodafone Group Foundation	450,000	449,754
Opkikker	-	106,493
Matched funding income	-	230
Other donations	21,556	340
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Total donations	596,556	706,817
Programmes		
World of Difference	-	-
Stichting De Opkikker	(37,801)	(188,352)
Dance4Life	-	(10,000)
Rode Kruis – Tracing Bus	(53,292)	(60,000)
Matched funding expenses	(735)	(460)
Instant Network	(3,162)	(16,055)
Mobiles for Good	-	(231,114)
Innoleaps	-	(85,411)
2 Belminuten Stilte	(10,083)	-
Safe & Social	(39,930)	-
Digital classroom	(104,048)	-
Street messenger SMS	(75,874)	-
Other gifts to charities	(2,414)	(45,285)
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Total gifts	(327,339)	(636,677)
Other costs	-	(2,824)
Bank charges	(508)	(381)
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Net Profit	268,709	66,935

See Notes to the Financial Statements

Balance Sheet at 31 March	2017	2016
Current assets		
Cash and cash equivalents	470,371	201,662
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Total assets	470,371	201,662
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Equity		
Other reserves	470,371	201,662
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Total equity	470,371	201,662
Current liabilities	-	-
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Total equity and liabilities	470,371	201,662
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ACCOUNTING POLICIES AND NOTES TO THE FINANCIAL STATEMENTS

The principal accounting policies adopted in the preparation of these financial statements are set out below.

General information

The Stichting Vodafone Netherlands Foundation, Maastricht, The Netherlands, is founded on 2 September 2002.

The main purpose of the Vodafone Netherlands Foundations is providing Dutch organisations with donations. The Vodafone Netherlands Foundations is amongst others focussing on children and youth in The Netherlands, on organisations protecting the natural environment and on supporting local communities in which Vodafone has a significant presence.

Basis of preparation

The financial statements are prepared under the historical cost convention. Assets and liabilities are stated at face value unless indicated otherwise.

Financial income and expense

Interest income and interest expenses are recognised on an accrual basis.

Cash and cash equivalents

Cash and cash equivalents consist primarily of bank deposits. Cash and cash equivalents per 31 March 2017 represents the balance as per the bank statement.

Net result

Net profit for the year ended 31 March 2017 and the release of the accrual with regards to the gift tax payable are added to Other Reserves under Equity.

Maastricht, 20 June 2017

Members of the Stichting Vodafone Netherlands Foundation

M.T.J. Dekker
Chairman of the Foundation
Member of the Management Board of VodafoneZiggo

A. de Zeeuw
Treasurer of the Foundation
External Advisor